



Roundtable with Policy Experts and Analysts

On the
sidelines
of the



**SPRING
MEETINGS**
2023 | WASHINGTON DC
WORLD BANK GROUP
INTERNATIONAL MONETARY FUND



Grieve Chalwa,
Research Director,
IRPPE, New School

Case Study Presenter



Sharmini Coorey,
Fmr Director IMF ICD;
Presidential Advisor, Sri
Lanka

Case Study Presenter



Bright Simons,
Vice President, IMANI

Case Study Presenter



Frannie Leautier,
Fmr Senior Vice
President, AfDB; CEO,
SouthBridge

Expert Panelist



Daniel Mminele,
Fmr Dep Reserve Bank
Governor, South Africa &
Chair-designate,
Nedbank

Expert Panelist



Steve Rozner,
Senior Fiscal Advisor,
USAID

Expert Panelist



Razia Khan,
Chief Economist, Africa
& Middle East, Stanchart

Expert Panelist



**Faides Temba Temba
Nsofu,** Executive
Director, Civil Society for
Poverty Reduction

Discussant



**Friday, 14th
April, 2023**

9:30am EST

Open Society Foundations
1730 Pennsylvania Avenue,
NW 7th Floor
Washington, DC 20006,
United States

LIVE VIA



Microsoft Teams

Debt Relief & Moral Hazard: Postcards from the Global South

The ongoing "polycrisis" has spawned many effects, one of the most worrying of which is the escalating fiscal-cum-debt crises in many countries across the Global South. Calls are rising for accelerated debt relief to avert a humanitarian crisis.

But is there a right and wrong way to do debt relief? Can poor debt relief strategy worsen outcomes? Using case studies from Zambia, Ghana and Sri Lanka, a panel of leading thinkers explore this nuanced and fascinating subject.

Program Outline

Welcome and Opening Remarks:

9:30am EST/1:30pm GMT

Case Studies:

12 minutes per case

Panel Discussion:

10:10am EST/2:10pm GMT

Discussants' Reactions:

(7 minutes each)

Open Forum:

11:05am/3:05pm GST

Closing Remarks

Register @ <https://acep.africa/debtrelief/>

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Frannie Leautier

Prior to her current role as CEO of SouthBridge, Frannie held senior leadership roles in prestigious international organizations. She was Chief of Staff to the President and Vice President at the World Bank Group and Senior Vice President at the AfDB. She held various roles at The Trade and Development Bank (TDB) Group, including Vice Chair of the Board, Special Advisor to the President before becoming TDB's first Chief Operating Officer.

Daniel Mminele

Daniel Mminele is Chair-designate of Nedbank. He previously served as Group Chief Executive at Absa Group Limited until 30 April 2021. Prior to joining Absa, he was a Deputy Governor of the South African Reserve Bank (SARB) since July 2009 where he served two 5-year-terms. He also served as the G20 Central Bank deputy for South Africa, as well as the Chairman of the Deputies for the International Monetary Financial Committee (IMFC) of the International Monetary Fund, Washington D.C. He is currently a member of the Bretton Woods Committee Advisory Council. In 2018 Germany's President Frank-Walter Steinmeier bestowed the Great Order of Merit to Mminele for his work in furthering German-South African relations.

Steve Rozner

Steve Rozner is a senior advisor in USAID's Center for Democracy, Human Rights, and Governance Team. In this capacity, he supports the Agency's programming, technical leadership, and international cooperation in the area of public finance. Steve has more than 20 years of experience designing, managing, and implementing technical assistance in fiscal policy and governance in countries spanning Africa, Asia, Central and Eastern Europe, the Middle East, and the LAC region. His expertise spans areas including tax policy and administration, budgeting and public expenditure management,

and debt and fiscal transparency. He earned a Master's degree in International Relations and Economics from the Johns Hopkins University's School of Advanced International Studies and a Bachelor's degree in East Asian Studies from Middlebury College.

Razia Khan

Razia Khan is Chief Economist of Standard Chartered Bank for Africa and the Middle East, with over two decades of experience covering emerging and frontier markets. She currently also serves as a Trustee of the Royal Africa Society and Save the Children UK, and has been appointed to serve on the Presidential Economic Advisory Council (PEAC) established by the presidency of the Republic of South Africa. Razia holds BSc and MSc (Econ) degrees from the London School of Economics.

Case Study Presenters

Grieve Chelwa

Grieve Chelwa is the director of Research at the Institute on Race, Power and Political Economy at The New School. Before joining The New School, Grieve was a senior lecturer in economics at the University of Cape Town's Graduate School of Business, where he also served as the director of the MBA program. Before joining the University of Cape Town, Grieve was the inaugural postdoctoral fellow at the Center for African Studies at Harvard University. His scholarly work has appeared in journals such as the Journal of Economic Literature, Applied Economics Letters, Social Science and Medicine, Daedalus, and Economy and Society. Grieve's opinions have appeared in outlets including the New York Times, the Washington Post, the BBC, France 24, and Bloomberg.

Sharmini Coorey

Sharmini Coorey served as the Director of the Institute for Capacity Building at the International Monetary Fund (IMF) until October 2021, and is currently a member of the Presidential Advisory Group on Multilateral Engagement and Debt Sustainability advising the Government of Sri Lanka during the economic crisis. Before heading ICD, Dr. Coorey was Deputy Director in the IMF's African Department (AFR), where she oversaw the IMF's work in a number of countries including South Africa, Botswana, and Zimbabwe. In addition, she led AFR's financial sector work and research agenda. She is a former visiting researcher at George Washington University's Elliott School for International Affairs in Washington DC. Dr. Coorey holds Ph.D. and bachelor's degrees in Economics from Harvard University. She currently serves on various corporate boards, including that of Dialog Axiata PLC.

Bright Simons

Bright Simons is hon. Vice President at IMANI, a think tank based in Accra. He has published extensively and participated in working and expert groups at Brookings, Center for Global Development, The Lancet, and other prominent development-focused organizations. He sits on the Boards of Care International, Salzburg Global Seminar, and Africa Population Health Research Center. He was a member of the African Strategy Group at the World Economic Forum and on the inaugural Microsoft Africa Advisory Council. He holds several fellowships affiliated with the Aspen Institute, Harvard, the African Leadership Institute and others. In 2016, Fortune Magazine named him on a list of the World's 50 Greatest Leaders. He was named a Tallberg-SNF-Eliasson Prize laureate in 2017.

Faides TembaTemba Nsofu

Faides TembaTemba Nsofu is a leading social activist and currently the Executive Director of Civil Society for Poverty Reduction. She previously served as the Women's Rights Policy and Programme Manager at Oxfam. She began her career as a community services officer in humanitarian aid with AFRICARE and later served as Programmes manager for TASINTHA in 2006. Prior to joining Oxfam, she was working with CARE International as gender advisor, she also worked with SAfAIDS as programmes Coordinator, and with REPSSI as Programmes Manager. Subsequently, she served as founding Country Manager for Gender Links Zambia where she focused mainly on Gender justice and Equality and lobbying civic leaders to develop policies that are gender responsive. She has a Diploma and a Degree in Social Work and a Master of Arts in Development Studies degree from Cavendish University.

